



BUDGET 2024

Merrimack County

Budget Overview

Proposed 2024 Total Budget

\$103,585,208

Revenues

- MCNH \$38,974,382
- Corrections \$2,283,000
- Deeds \$1,495,500
- Sheriff's Office \$1,578,348
- Gerrish Manor \$1,388,289

**Projected Operational General Fund Revenues up \$6,335,203 from prior year*

Expenditures

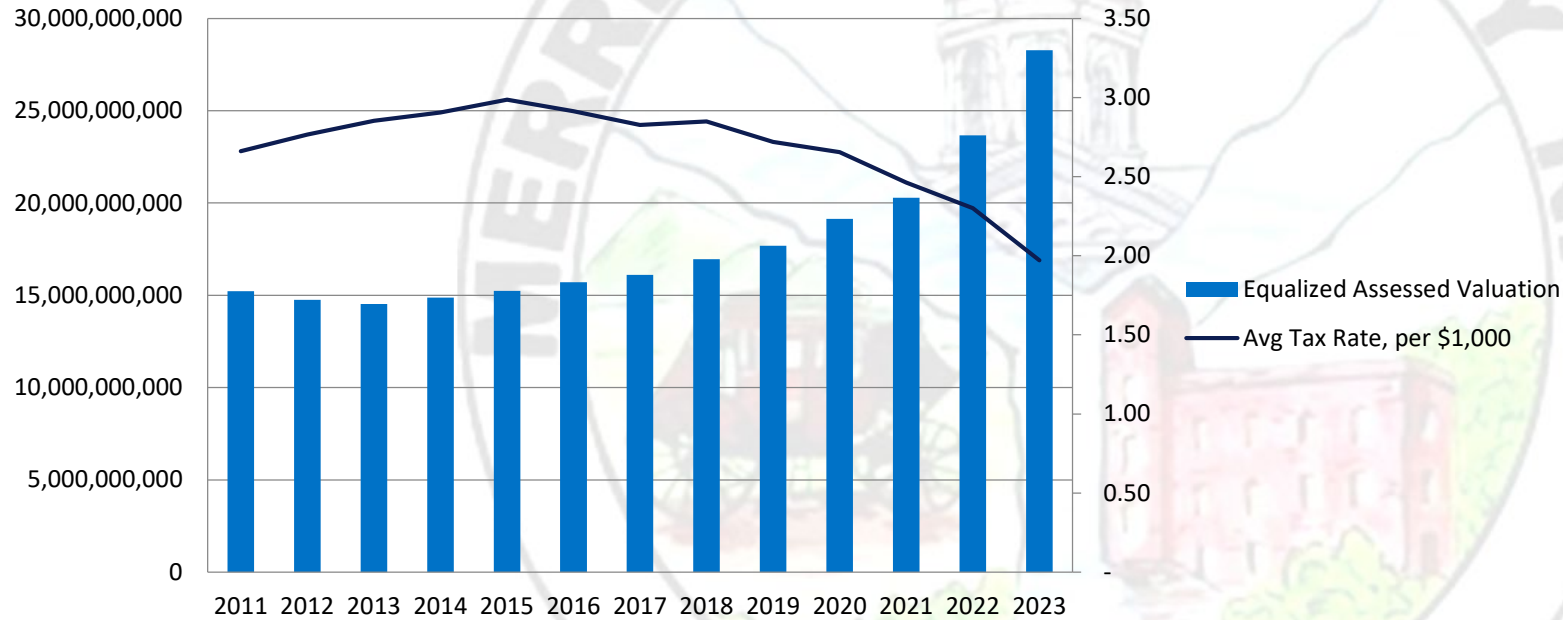
- MCNH \$38,957,721
- Corrections \$16,340,481
- Alternative Care \$16,233,246
- County Personnel & Benefits \$58,548,917

**Projected General Fund Expenditures up \$8,943,423 from prior year*

\$3.6M Cut at Commissioner Level
\$627k Cut at Subcommittee Level
From 17.1% tax increase to 7.6%

Annual Merrimack County Equalized Assessed Valuation

Tax Rate & Valuation Change



Year	Avg. Rate
2018	\$2.72
2019	\$2.65
2020	\$2.46
2021	\$2.30
2022	\$1.97
2023	\$1.67

- Equalized Assessed Values are prepared by NH Department of Revenue Administration (DRA) in late summer
- DRA then apportions the County tax to cities and towns based on their percentage of equalized assessed property values of the entire County
- Actual Tax Rate assessed for each City/Town will vary

County Taxes by Year

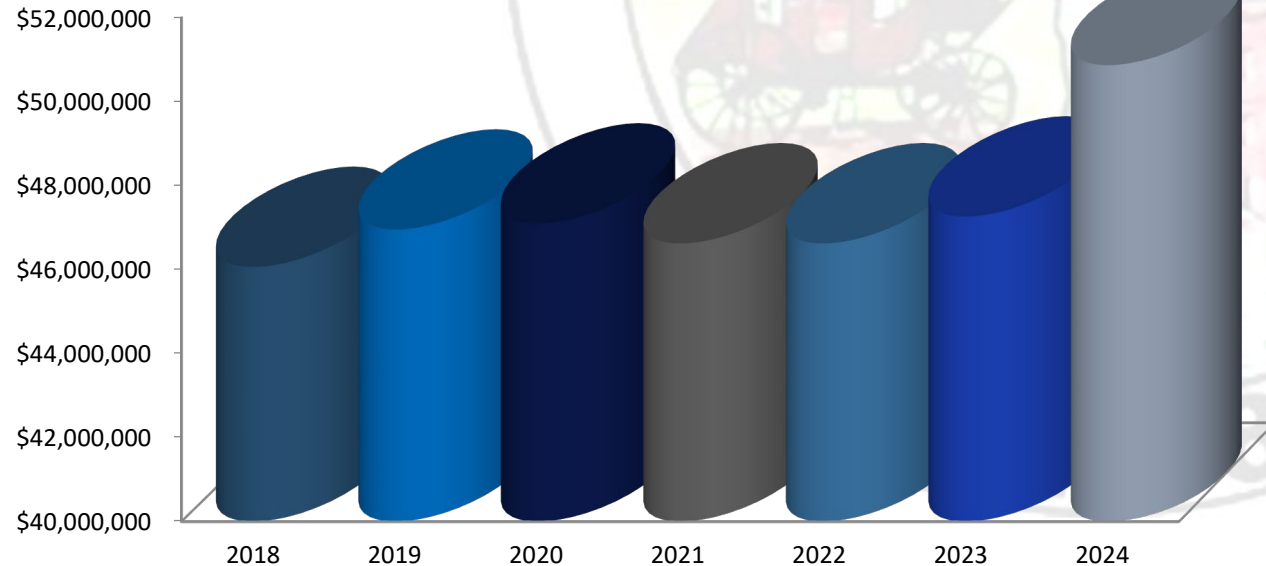
\$3.6M Tax Increase Broken Down

- \$1.4M Nursing Home Budget Increase
 - Continuing to increase census to pre-pandemic level, increase brings them from a surplus to a net zero
- \$1.0M Alternative Care Line Increase
 - Federal government 6.5% increased FMAP ceasing at end of 2023
- \$1.2M Reduction in Use of Fund Balance
 - Prior years cost reductions and additional federal revenue boosted fund balance which was then used to keep budgets low. After depleting roughly 1/3 of fund balance the past (2) years, it is time to slow the usage to maintain financial security.

Year	Amount	% Change
2018	\$46,081,142	0.45%
2019	\$46,966,012	1.92%
2020	\$47,110,883	0.31%
2021	\$46,639,774	-1.00%
2022	\$46,639,774	0.00%
2023	\$47,275,835	1.36%
2024	\$50,868,799	7.60%

Average: 1.52%

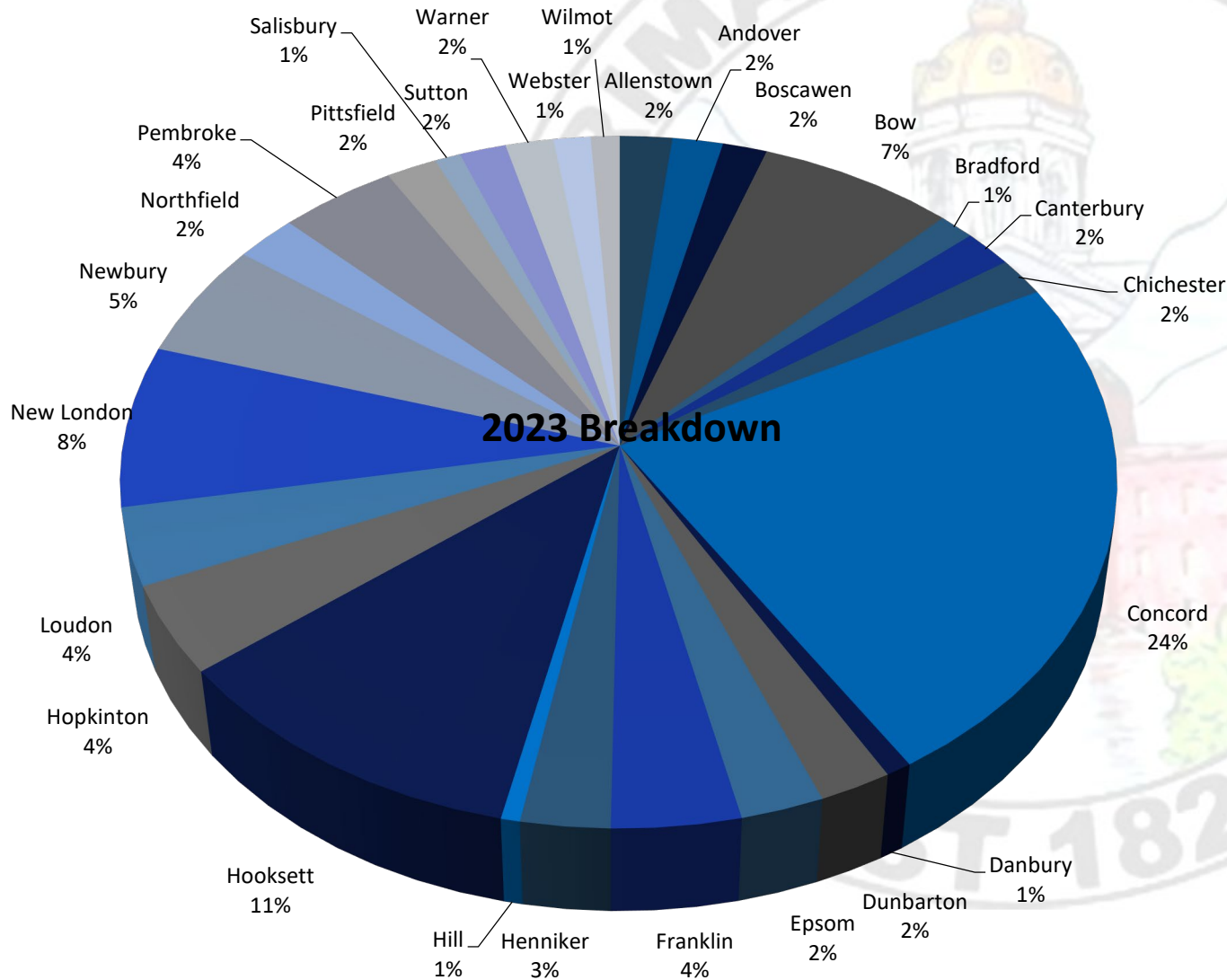
Tax Amount



Why the jump to 7.6%?

- 4.7% average CPI Increase from 2020-2022
- Expenditure Savings in prior years from lower Nursing Home Census
 - Typical census averaged 279, we bottomed out at 180 in Jan, 2023 and are now back over 240
- Federal Revenues, which have ended, helped make up for the lack of Nursing Home census revenue
- High Escheated Property Revenues have ended
- Lower use of Fund Balance budgeted as our balance has been dwindling to keep taxes low in prior years

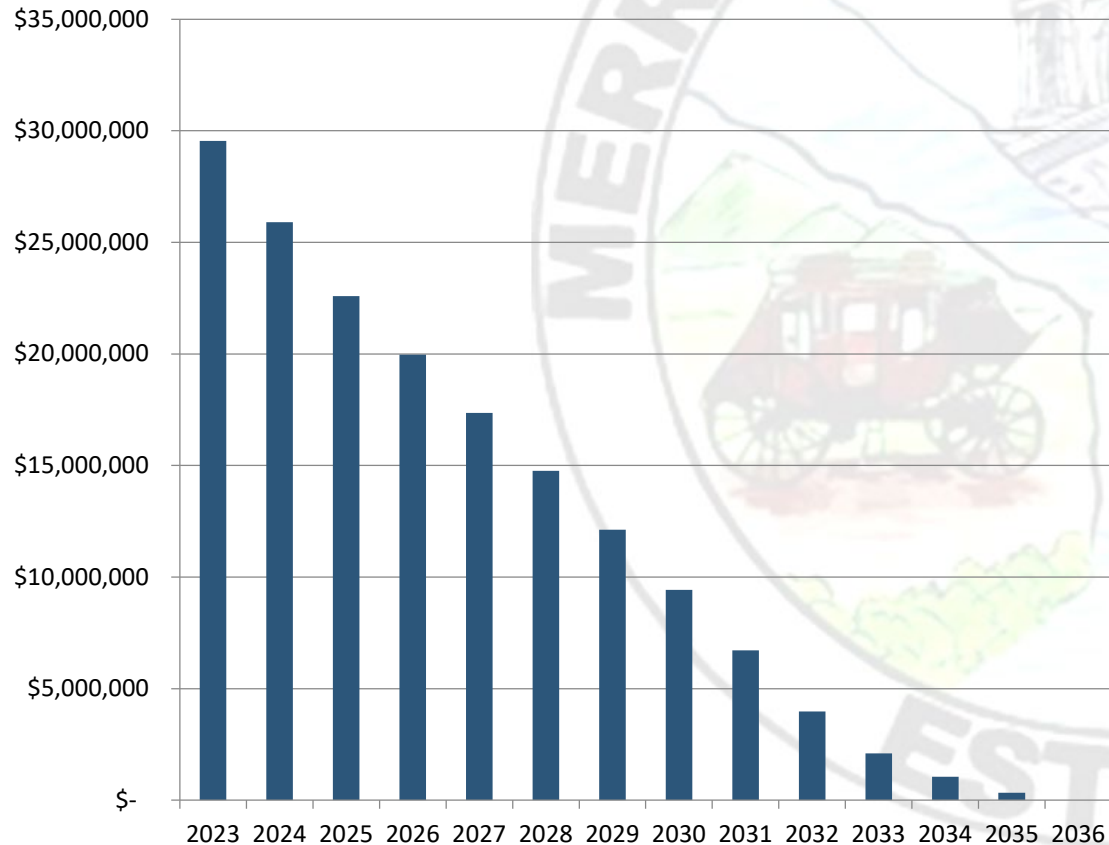
County Taxes by City and Town



City/Town	2022	2023
Allenstown	\$906,693	\$886,378
Andover	\$782,729	\$854,803
Boscawen	\$758,948	\$751,525
Bow	\$3,139,771	\$3,327,027
Bradford	\$619,532	\$611,100
Canterbury	\$746,966	\$837,992
Chichester	\$859,809	\$854,406
Concord	\$11,082,148	\$11,302,353
Danbury	\$344,814	\$361,188
Dunbarton	\$1,025,916	\$1,016,295
Epsom	\$1,289,270	\$1,161,971
Franklin	\$1,855,996	\$1,794,552
Henniker	\$1,291,520	\$1,242,533
Hill	\$248,100	\$264,015
Hooksett	\$5,442,104	\$5,193,182
Hopkinton	\$1,978,774	\$1,955,201
Loudon	\$1,541,022	\$1,706,609
New London	\$3,346,334	\$3,563,394
Newbury	\$2,166,997	\$2,558,076
Northfield	\$1,049,334	\$1,042,487
Pembroke	\$2,003,085	\$1,977,665
Pittsfield	\$830,778	\$860,810
Salisbury	\$439,938	\$435,491
Sutton	\$843,778	\$789,643
Warner	\$835,545	\$812,257
Webster	\$660,925	\$625,561
Wilmot	\$548,948	\$489,321
Total	\$46,639,774	\$47,275,835

Outstanding Bonded Debt

Long Term Debt



2024 Bond Payments include:

\$3.33M Principal
\$936 K Interest

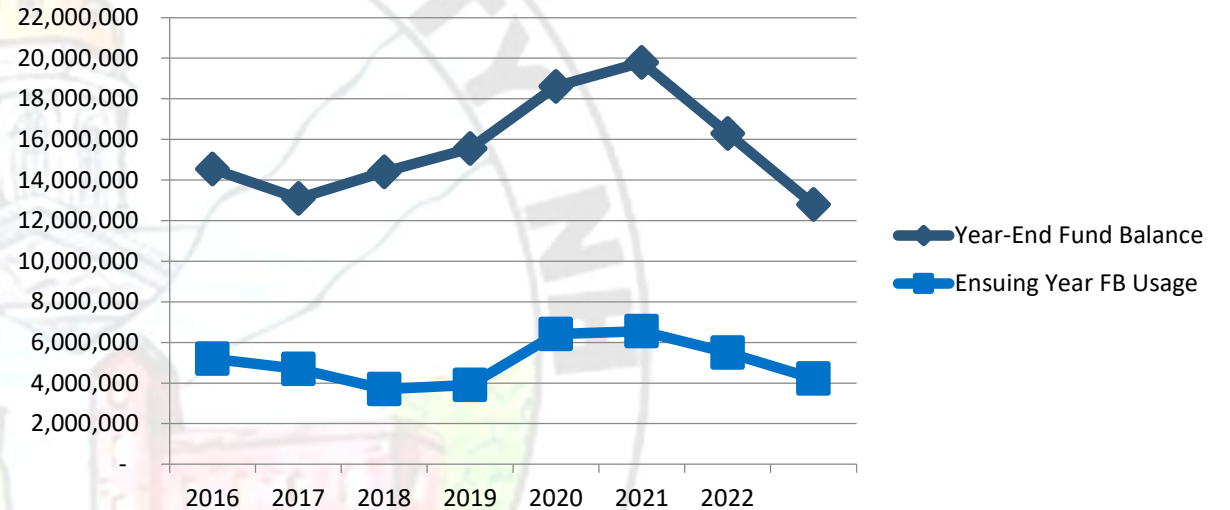
Debt Service will be paid off

- 2014 → 2024 refunding (Nursing Home)
- 2021 → 2032 refunding (Corrections & Nursing Home)
- 2035 → JCI Energy Improvements & McKenna Community Corrections bonds

Fund Balance

Change in Fund Balance by Year			
Year	Budgeted Fund Balance	Year End FB	FB% of Ensuing FY Budget
2018	\$4,700,000	\$14,396,134	16.0%
2019	\$3,700,000	\$15,548,331	16.7%
2020	\$3,900,000	\$18,606,441	19.3%
2021	\$6,414,375	\$19,790,910	19.9%
2022	\$6,560,472	\$16,301,619	15.8%
2023	\$5,498,577	\$12,800,000	12.4%
2024	\$4,261,490	TBD	TBD

**2023 Year End FB Estimated*

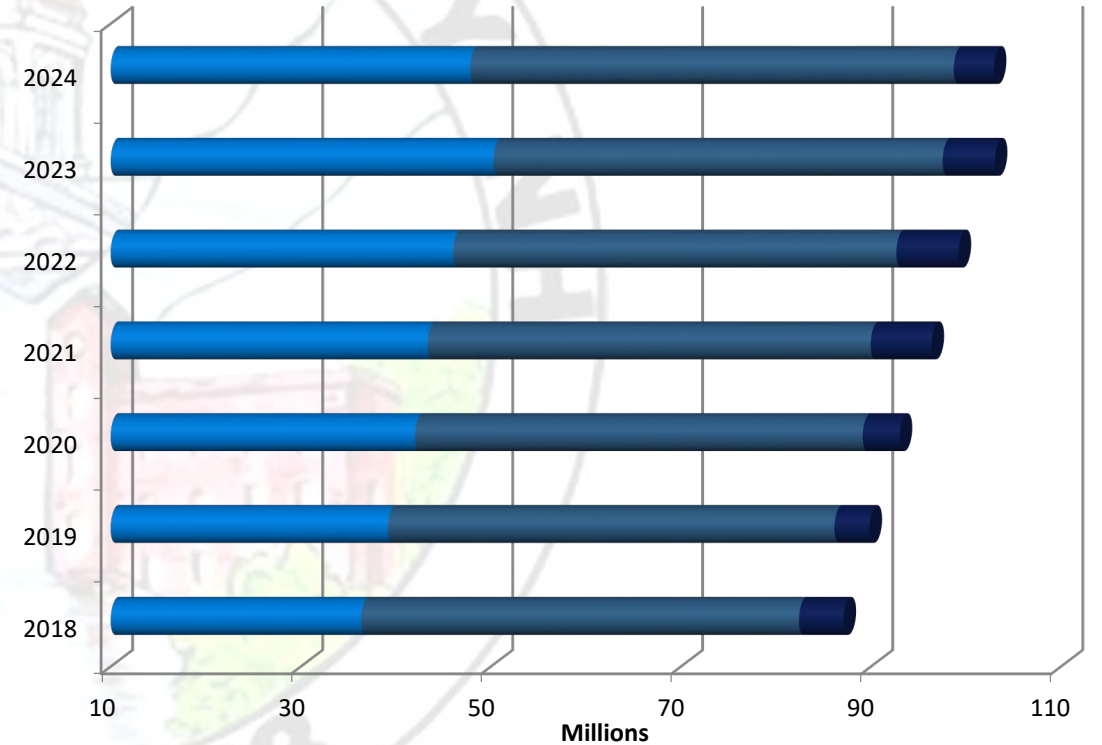


- A positive fund balance means the County has more current assets than liabilities.
- The County's year end fund balance is made up primarily of cash on hand, inventory and prepaid assets.
- The County's budgeted expenditures are offset by outside sources of revenue and taxes. Fund balance is utilized to offset any revenue shortfall within the budget.

Revenue Other than Taxes

Description	2024 Budget
Other Grants including State of NH	\$ 207,491
Charges For Services	\$ 46,146,445
Interest on Investments	\$ 780,265
Escheats, Donations, Miscellaneous	\$ 739,000
Use of Fund Balance, Gen Fund + CIP	\$ 4,808,003
Total Revenue Other than Taxes	\$ 52,681,204

■ Revenue other than Taxes ■ Tax Amount ■ Fund Balance



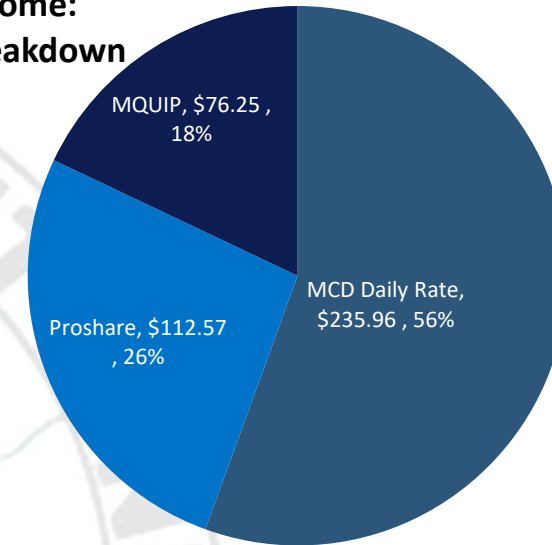
Grants removed from budget in 2024

Nursing Home Statistics

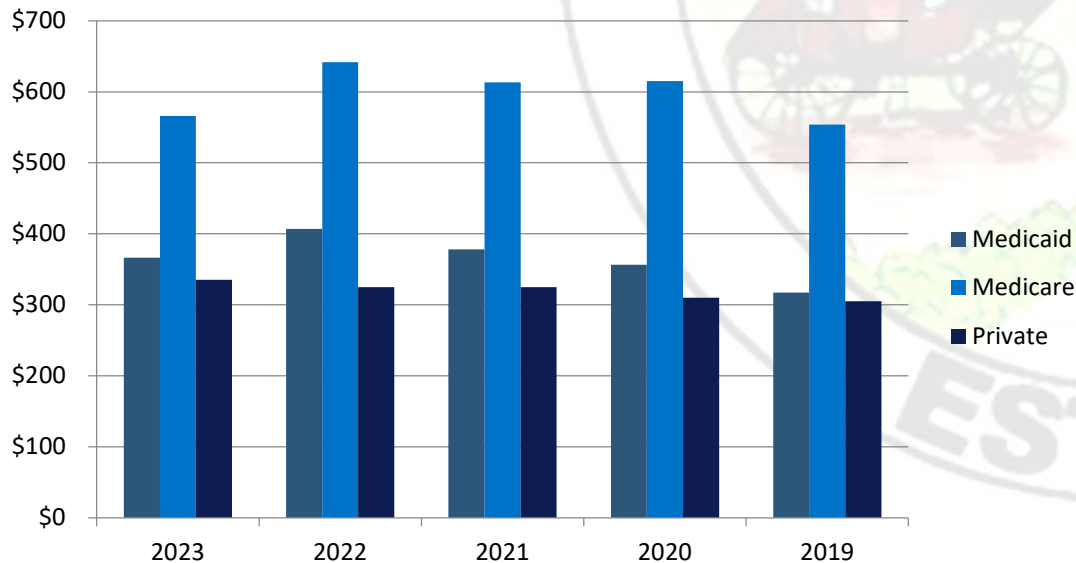
Year	Total Expenses	Avg. Census	Avg. Daily Cost
2023	42,760,183	224.7	521.37
2022	35,426,012	188.8	514.08
2021	33,819,525	195.8	473.22
2020	36,710,652	253.6	395.51
2019	36,124,537	277.8	356.27

Capacity = 290 beds

Nursing Home: Medicaid Breakdown



Daily Rate by Payor



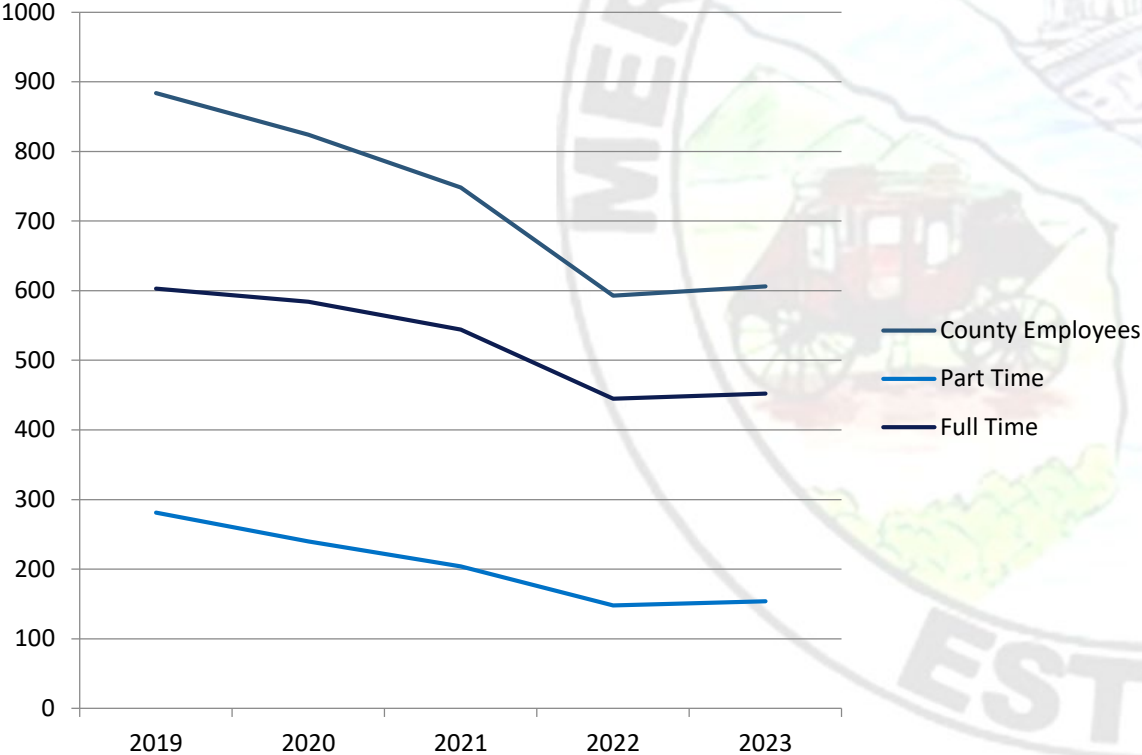
Daily revenue from Medicaid (MCD) residents can be broken down into (3) segments;

- The Daily Rate
 - Amount received from MCD + Resident
 - Rate is set by the state based on costs and acuity
- NFQA Revenue (Nursing Facility Quality Assessment)
 - 5.5% bed tax redistributed to facilities with MCD residents quarterly
- Proportionate Share (Proshare)
 - Annual federal payment split with the state to fill the Medicaid revenue to cost gap

County Employees

Year	County Employees	Part Time	Full Time
2023	606	154	452
2022	593	148	445
2021	748	204	544
2020	824	240	584
2019	884	281	603

County Employment



Vacancies have continued to be a top issue with the county. The Nursing Department and Corrections Department have the highest level of vacancies.

- Nursing
 - 108 FTEs Currently Staffed
 - 239 FTEs Budgeted (Full Employment)
 - 115 Budgeted at \$1 for 2024
- Corrections
 - 100 FTEs Currently Staffed
 - 147 FTEs Budgeted (Full Employment)
 - 31 Budgeted at \$1 for 2024

County Position Changes

Transfers

- 1.0 FTE Full-time Maintenance Coordinator from Facilities to Purchasing Department

Additions

- 1.0 FTE Full-time Program Support Specialist, County Attorney
- 1.0 FTE Full-time Cook, Effective 4/1/24, Gerrish Manor

2.0 FTEs to be added

Reductions

- .2 FTE Part-time Communications Specialist, Sheriff
- .625 FTE Part-time Records Management Clerk, Human Resources
- .8 FTE Part-time Nightwatch, Facilities
- .5 FTE Part-time Resident Assistant, Gerrish Manor
- 1.0 FTE Full-time Administrative Assistant, Human Services
- .6 FTE Facility Engineer, Effective 4/1/24 (Full-time to Part-time), Facilities

3.725 FTEs Removed



Time to paws for questions?